

Polaris Expands its presence to Columbus, Ohio

Office on Polaris Parkway will strengthen client relationships in the area and expand reach

Columbus, Ohio (USA), June 13, 2013: Polaris Financial Technology Limited, a leader in products, solutions and services that enable unprecedented operational productivity for the global Financial Services industry, announced the launch of its new office in Columbus, Ohio. Polaris has had clients in the Columbus area since 2007 and the new office located on Polaris Parkway will strengthen existing client relationships with banks and insurance firms while expanding its reach.

Speaking on the occasion, **Pranav Pasricha, Global Head, Insurance, Polaris Financial Technology Limited** said, "The launch of our new office in Columbus is an important step in strengthening our client relationships in the area, and will enable us to demonstrate our expertise and leadership in the insurance and financial services markets to companies in the area. Our presence here will also enable us to leverage the enormous engineering and management talent pool available in Columbus to help us grow our product and solutions portfolio."

Kenny McDonald, CEO. Columbus 2020, an economic development organization representing the 11-county Columbus Region said, "We thank Polaris for their commitment to the Columbus Region. By expanding their global presence to Columbus, Polaris proves that our area is home to the type of top-notch talent that a technology business requires. We are excited to welcome them and proud to count them among hundreds of international businesses that thrive in Central Ohio."

Columbus 2020 is an area ranked as a top location for business which works in collaboration with state and local partners to offer comprehensive services to companies evaluating the area.

Polaris' clients will now have local access to the company's: (i) Leading-edge IP, technologies and services, (ii) Consultants with deep expertise in financial services and insurance operations, and (iii) Competitive service delivery models. In addition, Polaris intends to tap into the quality talent available in the Columbus area to increase its workforce and make a positive impact on the local economy.

About Polaris Financial Technology Limited

Polaris Financial Technology Limited is a global leader in Financial Technology for Banking, Insurance and other Financial Services. With over 25 years of expertise in building a comprehensive portfolio of products, smart legacy modernization services and consulting, Polaris owns the largest set of Intellectual Properties for a comprehensive product suite, Intellect® Global Universal Banking (GUB) M180. Intellect® is the world's first pure play Service Oriented Architecture (SOA) based application suite for Retail, Corporate, Investment banking and Insurance. Its acclaimed products, solutions and services enable unprecedented operational productivity for the global Financial Services Industry by Building, Maintaining, Expanding and Extending highly complex and Integrated Financial Technology Infrastructure.

This makes Polaris the chosen partner for 9 of the top 10 global banks and 7 of the top 10 global insurance companies. The company has a global presence through its 40 relationship offices across 30

countries, 6 international development centers and 8 fully owned Business Solution centers. Polaris has a talent strength of over 13,000 solution architects, domain and technology experts. For more information, please visit <http://www.polarisFT.com/>

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