

Polaris Enterprise Solution Limited's 'iRetail' Solution awarded the 'EPoS Initiative of the Year'

Franchise India & Retailer Magazine recognise Polaris' Powerful Retail Solution

Chennai (India), March 11, 2013: Polaris Enterprise Solution Limited (PESL), a leading technology provider in diverse industry segments and a wholly owned subsidiary of Polaris Financial Technology Ltd won the 'EPoS (Electronic Point of Sale) Initiative of the Year' award at the Retailer Technology Awards held in February. PESL received the award for its next generation retail management solution, iRetail.

PESL is a leading technology provider in Retail, Manufacturing, Logistics & Distribution, Telecom & Media and Travel Industry, offering over 16 years of value creation experience to its global clientele. Its focus on key business areas like Customer Relationship Management, Supply Chain Management, Logistics & Distribution Management, Financial Management, Human Capital Management and Business Intelligence has made it an ideal 'Partner of Choice' for several leading organizations around the globe.

PESL's iRetail, a retail application that drives customer's buying behavior enabling more efficient retailing at the lowest TCO, is a multi-channel platform with tangible significant business benefits. iRetail is a comprehensive and fully integrated multi-channel retailing solution that helps businesses to go global by supporting multi country and multi currency functions with the capability of handling stores setup in countries other than the country of origin. The solution helps the retailers in enhancing customer service, enhancing supply chain responsiveness and efficiently manage inventory turnover.

The Retailer Technology Awards given by Franchise India & Retailer Magazine, recognise excellence and innovation in the field of information technology within the Indian retail sector. The awards present an opportunity for technology organisations to gain the prestige of public acknowledgment as being the leader in their field. Judged by leading retailers, these awards are the perfect opportunity to showcase the best and most innovative technology designed by a company that is applicable to Retail businesses. The 'EPoS Initiative of the Year' in particular recognises the technology providers that have implemented an innovative solution in Store & POS (Point of Sale) Technology for the Retail Industry.

Mohit Oberoi, Partner & Global Head Retail - Polaris Enterprise Solution Limited (PESL), who received the award said, "Polaris' iRetail solution won the award for its innovative Store Management & Point of Sale (POS) solution implemented at leading retailers across various verticals like FMCG, Fashion & Lifestyle, Specialty and F&B. Additionally, Polaris had the largest install base among the various contenders of the awards which is a sign of clear leadership in the space. Our endeavor to enable retailers to manage each one of their stores profitably is what has enabled this industry leadership in developing the best technology for excellence in store operations. Receiving this award is an indeed honor!"



Speaking on the achievement, **Vikas Misra - Partner & Head, Polaris Enterprise Solution Limited (PESL)** said, "This recognition is an important milestone in PESL's journey towards being a 'Partner of Choice', providing solutions to the Retail Industry. Such an achievement, more than an accolade, is also a responsibility for us to continue delivering innovative, cost efficient and high performance technology that we have been known to provide for over 16 years now. Our successful footprint in India as well as around the globe has placed us amongst leading retail solution providers."

About Polaris Enterprise Solution Limited (PESL)

With more than 16+ years of value creation experience for its global clientele, Polaris Enterprise Solution Limited (PESL), a 100% subsidiary of Polaris Financial Technology Ltd, is a leading technology provider in diverse industry segments.

Leveraging its comprehensive portfolio of Consulting, Sourcing and Products, PESL's vision is 'to become a trusted advisor to global enterprises in retail, manufacturing, telecom & media and travel industry through value sourcing and technology enablement'.

With rich domain knowledge and technology, expertise spanning across multiple platforms, including leading ERP products, PESL offers solutions that deliver quantifiable value in form of Revenue growth better risk management, increased savings and improved stakeholder loyalty. At PESL, through our offerings in Consulting, Sourcing and Products space, we aim to deliver Business Outcome Based Solutions. For more information, please visit <http://www.polarisesl.com/>

About Polaris Financial Technology Ltd

Polaris Financial Technology Ltd (formerly known as Polaris Software Lab Ltd) (POL.S.BO) is a leader in Products, Solutions and Services that enable unprecedented operational productivity for the global Financial Services industry with its comprehensive portfolio of products and services. Polaris has a talent strength of over 13,000 solution architects, domain and technology experts. The company owns the largest set of Intellectual Properties for a comprehensive product suite, Intellect® Global Universal Banking (GUB) M180. Intellect® is the first pure play Service Oriented Architecture (SOA) based application suite for Retail, Corporate, Investment banking and Insurance.

Headquartered in Chennai, Polaris has offices in all global financial hubs, including Bangalore, Belfast, Chennai, Chicago, Dhaka, Dublin, Dubai, Frankfurt, Hong Kong, Ho Chi Minh City, Hyderabad, Kuala Lumpur, Lisle, London, Madrid, Manila, Melbourne, Mississauga, Mumbai, Nairobi, Neuchatel, New Delhi, New York (New Jersey), New Zealand, Paris, Pittsburgh, Pune, Riyadh, Santiago, San Francisco, Seoul, Shanghai, Singapore, St. Germain En Laye, Sydney, Thane, Tokyo, Toronto, Victoria, Wellington (New Zealand) and Wicklow. For more information, please visit <http://www.polarisFT.com/>

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