

Polaris Expands its Presence to New Zealand

Announces Opening of Wellington Sales Office

Chennai (India)/ Wellington (New Zealand), February 14, 2013: Polaris Financial Technology Ltd (POLS.BO), a leader in financial technology (FT) products, services and solutions that enable operational productivity for the financial services industry, today announces the launch of its new sales office in Wellington, New Zealand.

By taking this step, Polaris demonstrates its commitment to the ICT industry in New Zealand. Our clients will have immediate access to (i) leading-edge IP, technologies and services, (ii) consultants with deep FT domain expertise, and (iii) competitive service delivery models. In addition, Polaris is well-positioned to develop differentiated solutions to satisfy the unique requirements of the New Zealand market. Polaris is committed to forging local partnerships with industry leaders in banking & insurance domains and leveraging local talent for specialist skills.

Speaking on the occasion, **Wayne Li, Country Head for Australia & New Zealand, Polaris Financial Technology Limited** said, "The launch of our new office in Wellington is an important step in our growth journey. It will allow us to demonstrate the leadership of Polaris' Intellect-branded banking and insurance solutions. In addition, it will enhance our onsite sales & delivery capabilities and allow our clients & partners to benefit from our global FT expertise and scale."

About Polaris Financial Technology Ltd

Polaris Financial Technology Ltd (formerly known as Polaris Software Lab Ltd) (POLS.BO) is a leader in Products, Solutions and Services that enable unprecedented operational productivity for the global Financial Services industry with its comprehensive portfolio of products and services. Polaris has a talent strength of over 13,000 solution architects, domain and technology experts. The company owns the largest set of Intellectual Properties for a comprehensive product suite, Intellect® Global Universal Banking (GUB) M180. Intellect® is the first pure play Service Oriented Architecture (SOA) based application suite for Retail, Corporate, Investment banking and Insurance.

Headquartered in Chennai, Polaris has offices in all global financial hubs, including Bangalore, Belfast, Chennai, Chicago, Dhaka, Dublin, Dubai, Frankfurt, Hong Kong, Ho Chi Minh City, Hyderabad, Kuala Lumpur, Lisle, London, Madrid, Manila, Melbourne, Mississauga, Mumbai, Nairobi, Neuchatel, New Delhi, New York (New Jersey), Paris, Pittsburgh, Pune, Riyadh, Santiago, San Francisco, Seoul, Shanghai, Singapore, St. Germain En Laye, Sydney, Thane, Tokyo, Toronto, Victoria and Wicklow. For more information, please visit <http://www.polarisFT.com/>

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