

Polaris FT proves its Excellence in Enterprise IT at the CIO 100 Awards

- *CIO Magazine Felicitates Polaris at the 8th Annual CIO100 Awards*
- *Polaris wins 'The Astute 100 – Honoree 2013' for its innovative 'Octopus – Work Place Technology' and the 'Green Crusader' Special Award*

Chennai (India), October 29, 2013: Polaris Financial Technology Limited, a leader in products, solutions and services that enable unprecedented operational productivity for the global Financial Services industry, recently won two prestigious awards at the 8th Annual CIO 100 Awards organized by IDG's *CIO Magazine*. Polaris won '**The Astute 100 – Honoree 2013**' and the '**Green Crusader**' award at a grand ceremony held at the JW Marriott, Pune.

'The Astute 100 – Honoree 2013' Award

'The Astute 100 – Honoree 2013' Award recognizes and felicitates CIOs who have initiated innovative projects, which have enabled significant business growth and achieved lead on their competition. The award has been conferred to Mr. Shashi Mohan, CIO and CTO, Polaris for the innovative intra organizational social platform, called Octopus.

Octopus, Polaris' Workplace Technology for collaborative project management, is a web based smart enterprise portal, providing an integrated and holistic approach to implement workplace technology and offer intuitive workspace to an employee. The innovative portal encapsulates key aspects such as Project Execution Efficiency, Sales Efficiency / Customer Account Management, Employee Engagement Efficiency and Knowledge Efficiency for the organization.

Green Crusader Award

The Green Crusader Special Awards honor Indian enterprises that have implemented smart, efficient strategies to achieve 'green, sustainable IT'. It recognizes IT Strategies, that benefit the environment; that reduce an organization's carbon footprint while adding to business value.

Polaris won this award in recognition for the reduction of Carbon Emission by 3362 tons, which in turn has saved more than Rs 6 crore on power and travel costs. Carbon emission to this extent was achieved through various initiatives such as power saving through the company's PC shut down policy, decrease in hardware investment, effective utilization of servers and enablement of power saving mode in all desktops.

Commenting on the occasion, **Mr. Vijay Ramachandran, Editor-in-Chief, CIO Magazine** said, "Uncertain economic situations, challenging business requirements, fast-changing market needs and demanding end-users are the new normal. CIOs are now expected to deliver superior IT solutions and execute larger number of business technology projects with shortened timelines, fewer resources and tighter budgets. Therefore, this year's CIO100 awards theme was aptly chosen as - **The Astute 100** - that recognized and felicitated the CIOs who have been

imaginative and inventive in these times; and adept and astute in converting the handicaps to their advantage while not only enabling their businesses to grow but also extend their lead on their competition. Many congratulations to Polaris on this win!”

Receiving the two prestigious awards, **Mr. Shashi Mohan – CIO and CTO, Polaris Financial Technology Limited** said, “We are delighted to be recognized by such a prestigious publication for innovating Octopus, our work place technology that is poised to drive efficiency in the areas of Project Execution, Sales, Employee Engagement and Knowledge for any organization. Octopus provides a new form of collaboration to improve communication, stream-line project management and create a learning space for intellectual growth. As an effective internal social networking platform, Octopus enables employees to stay connected with the organization, offering a more flexible workplace that today's employees aspire. This recognition stands validation to Octopus's growth as the next generation radical work place technology. We hope to continue to enhance our abilities to provide customers with leading technologies.”

IDG India's *CIO* magazine recognized CIOs and IT leaders from leading Indian organizations for being imaginative and innovative with their IT deployments in difficult economic conditions. These awards are a celebration of 100 organizations that are using information technology in innovative ways to deliver business value, whether by creating competitive advantage, optimizing business processes, enabling growth or improving relationships with customers. Hosted in countries such as Canada, Sweden, Australia, Singapore, Vietnam, Hungary and India, the CIO 100 Awards is a truly global recognition.

About Polaris Financial Technology Ltd

Polaris Financial Technology Limited is a global leader in Financial Technology for Banking, Insurance and other Financial Services. With over 25 years of expertise in building a comprehensive portfolio of products, smart legacy modernization services and consulting, Polaris owns the largest set of Intellectual Property for a comprehensive product suite. iGTB is the world's first complete Global Transaction Banking platform, used by the world's top transaction banks.

This makes Polaris the chosen partner for 9 of the top 10 global banks and 7 of the top 10 global insurance companies. The company has a global presence through its 40 relationship offices across 30 countries, 6 international development centers and 8 fully owned Business Solution centers. Polaris has a talent strength of over 13,000 solution architects, domain and technology experts. For more information, please visit <http://www.polarisFT.com/>

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