

## **Polaris launches FATCA and Global KYC Ready Intellect Customer Onboarding Hub at SIBOS 2012**

*...Global KYC drives efficiencies across onboarding, origination and account fulfillment and regulatory compliance*

**Osaka (Japan)/ New York (USA)/ London (UK)/ Chennai (India), October 29, 2012:** Polaris Financial Technology Ltd (POLS.BO), a leading global Financial Technology Company, today announced the launch of its FATCA and Global KYC Ready Intellect™ Customer Onboarding Hub (ICOH) solution at SIBOS 2012 in Osaka, Japan.

ICOH is a single, comprehensive solution for managing seamless client onboarding lifecycle, cross-channel account opening and 360 degree view of customers for all banking lines of business, product groups and customer segments. As a state-of-the art solution that packages holistic KYC and Anti Money Laundering for rule driven customer onboarding, Intellect COH offers eBAM & FATCA ready multichannel on-boarding, inbuilt watch list monitoring, checklists, alerts and real-time dashboards.

Intellect Customer Onboarding Hub offers banks the ability to drive operational efficiencies across the entire customer onboarding lifecycle, ensures regulatory compliance and provides an enhanced customer experience. Operational silos, lack of straight through processing, unintegrated channels and rapidly changing regulatory requirements have posed significant challenges when banks have undertaken to streamline the customer onboarding process across product lines and fragmented systems.

Built on Polaris' trademark Hub Technology, it comes bundled with flexible rule driven workflows, configurable user interfaces, dynamic data models, a built-in integration engine, efficient image & document management capabilities, secure user and role based entitlements. ICOH provides standardized processes for onboarding across all banking lines of business, coverage for all applicable regulatory compliance, seamless account opening and enhanced 360 degree customer views, better risk management, along with extensive business activity monitoring and reporting capabilities.

Talking about the solution, **Mr. Uppili Srinivasan, Head – Intellect Global Transaction Banking, Polaris Financial Technology Limited** said, “Polaris’ Intellect Customer Onboarding Hub serves as a next generation compliance framework enabling banks to increase the vigil on customer due diligence processes. Know Your Customer (KYC) Compliance, Risk Management and Regulatory Norms have never been in greater focus in the banking and financial services business than they are today. As a result, banks are adopting more exhaustive onboarding and account opening processes. ICOH, built on a loosely coupled, component based architecture, provides banks the cost advantage, low TCO and flexibility to choose what they require, creating business value and revenue generation capabilities through better management decisioning capabilities.”

### **About Polaris Financial Technology Ltd**

Polaris Financial Technology Ltd (formerly known as Polaris Software Lab Ltd.) (POLS.BO) is a leading Financial Technology company, with its comprehensive portfolio of products, services and consulting. Polaris has a talent strength of over 13,000 solution architects, domain and technology experts. The

company owns the largest set of Intellectual Properties in the form of a comprehensive product suite, Intellect GUB M180. Intellect is the first pure play SOA based application suite for Retail, Corporate, Investment banking and Insurance.

Polaris is headquartered in Chennai and has offices in all global financial hubs, including Bangalore, Belfast, Chennai, Chicago, Dhaka, Dublin, Dubai, Frankfurt, Hong Kong, Ho Chi Minh City, Hyderabad, Kuala Lumpur, Lisle, London, Madrid, Manila, Melbourne, Mississauga, Mumbai, Nairobi, Neuchatel, New Delhi, New Jersey, Paris, Pittsburgh, Pune, Riyadh, Santiago, San Francisco, Seoul, Shanghai, Singapore, St. Germain En Laye, Sydney, Thane, Tokyo, Toronto, Victoria and Wicklow. For more information, please visit <http://www.polarisFT.com/>

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