

Polaris appoints Jitin Goyal as President and Head of Worldwide Sales and Account Management

Chennai (India)/ New Jersey (USA) / London (UK), Singapore, October 12, 2012: Polaris Financial Technology Ltd. (POLS.BO), a leading global Financial Technology Company, today announced Jitin Goyal as President and Head of Worldwide Sales and Account Management. Prior to this role, Jitin served as a Consultant and Senior Anchor for the Strategic Outsourcing Business at Polaris. In the new role, Jitin will report into the Chairman & CEO, Arun Jain.

Jitin has a rich repertoire of experience in the Financial Technology vertical. He served more than 10 years at Infosys in various senior roles across US, UK and Continental Europe including Head of Sales for their European business & later, Head of Banking & Capital Markets vertical for Europe.

Prior to Infosys, Jitin was with Citibank, India, where he honed his banking skills and acquired a comprehensive view of the Banking business.

Jitin's addition to the leadership comes at an interesting stage in Polaris' journey where the focus is moving towards larger deals. The company's twin growth engines of Services and Products have meanwhile posted robust growth last fiscal, with Services growing 25% and Products growing 43%.

About Polaris Financial Technology Ltd.

Polaris Financial Technology Ltd (formerly known as Polaris Software Lab Ltd.) (POLS.BO) is a leading Financial Technology company, with its comprehensive portfolio of products, services and consulting. Polaris has a talent strength of over 13,500 solution architects, domain and technology experts. The company owns the largest set of Intellectual Properties in the form of a comprehensive product suite, Intellect GUB M180. Intellect is the first pure play SOA based application suite for Retail, Corporate, Investment banking and Insurance.

Polaris is headquartered in Chennai and has offices in all global financial hubs, including Bangalore, Belfast, Chennai, Chicago, Dhaka, Dublin, Dubai, Frankfurt, Hong Kong, Ho Chi Minh City, Hyderabad, Kuala Lumpur, Lisle, London, Madrid, Manila, Melbourne, Mississauga, Mumbai, Nairobi, Neuchatel, New Delhi, New Jersey, Paris, Pittsburgh, Pune, Riyadh, Santiago, San Francisco, Seoul, Shanghai, Singapore, St. Germain En Laye, Sydney, Thane, Tokyo, Toronto, Victoria and Wicklow. For more information, please visit <http://www.polarisFT.com/>

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