

American Society for Training & Development Certifies Polaris Software as “Champion of Learning”

...Certified as a Champion for Promoting Value of Learning among Employees

Chennai, March 31, 2011: Polaris Software (POLS.BO), a leading Financial Technology Company, today announced that American Society for Training & Development (ASTD), the world’s largest association dedicated to workplace learning and performance professionals has certified Polaris as a ‘**Champion of Learning**’, for its contribution towards imparting learning programs among employees throughout the organisation. The ‘Champion of Learning’ certification was initiated by ASTD to encourage organizations to conduct ‘Employee Learning Week’, in order to increase awareness on the strategic value of learning. The initiative enables organizations to showcase the link between developing employees’ skills and achieving organizational results.

Nalanda, the Corporate University of Polaris is aimed at bringing the core of organizational processes through learning and development initiatives that would enable associates to reach out to the latest modules and approaches to organizational learning. Inspired by ASTDs ‘Employee Learning Week’, Nalanda instituted ‘Polweek’ in 2007 to celebrate learning and focus on various possibilities that would enhance learning among employees.

Already in its third year, Polweek 2010 was designed to provide employees with tools to evaluate their thoughts and change their way of thinking. Several initiatives and training programs were conducted to encourage employees to introspect their thinking process. Sessions included cognitive training, refreshing orientation programs and visioning exercises. The development programs brought together employees from various levels of the organization, encouraging bonding and thought leadership.

According to **Tony Bingham, President and CEO, ASTD**, “Increasingly, business leaders realize that the most important asset in our knowledge economy is talent, and a skilled workforce is the key to realizing results. We encourage all organizations to demonstrate their commitment to learning by recognizing Employee Learning Week.”

Speaking on the occasion, **Arun Jain, Chairman & CEO, Polaris Software** said, “Polaris prides itself in being certified as the Champion of Learning by ASTD. Our strength lies in our people and we recognize the link between employee skills and organizational results. As part of our organisational learning initiative, Nalanda, we have consistently been organizing various programs to encourage employee involvement for their overall growth and development. We provide employees the best possible learning framework and enable them to unleash their hidden potential and capabilities. These initiatives have helped us create a unique culture and a strong Human Capital for the organisation that truly stands out in the industry.”

About ASTD

ASTD (American Society for Training & Development) is the world's largest association dedicated to workplace learning and performance professionals. ASTD's members come from more than 100 countries and connect locally in more than 130 U.S. chapters and with more than 30 international partners. Members work in thousands of organizations of all sizes, in government, as independent consultants, and suppliers.

In recent years, ASTD has widened the profession's focus to link learning and performance to individual and organizational results, and is a sought-after voice on critical public policy issues. For more information, visit www.astd.org

About Polaris Software Lab

Polaris Software Lab (POLS.BO) is a leading Financial Technology company, with its comprehensive portfolio of products, services and consulting. Polaris has a talent strength of over 10,000 solution architects, domain and technology experts. The company owns the largest set of Intellectual Properties in the form of a comprehensive product suite, Intellect™ Global Universal Banking (GUB) 10.0. Intellect™ is the first pure play SOA based application suite for Retail, Corporate, Investment banking and Insurance.

Polaris is headquartered in Chennai and has offices in all global financial hubs including Tokyo, Sydney, Hong Kong, Singapore, India, Dubai, Bahrain, Riyadh, London, Belfast, Zurich, Frankfurt, Toronto, New York, Chicago, Fremont, Pittsburgh and Chile. For more information, please visit <http://www.polarisFT.com/>

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