

Polaris Consulting & Services Limited
Consolidated Balance Sheet as at September 30, 2016

Amount in Rs. lakhs

	Note no.	As at 30-Sep-16	As at 31-Mar-16
ASSETS			
Non-current assets			
Property, plant and equipment		14,352.05	16,024.24
Investment property		5,139.09	5,139.09
Other intangible assets		225.03	275.66
Financial assets			
Investments	1	2,585.75	6,693.21
Loans and advances	2	885.01	1,375.08
Derivative financial instruments	3	383.71	554.62
Income tax asset		5,906.02	5,914.97
Deferred tax assets (net)		1,283.49	2,284.56
Other non current assets	4	8.56	75.61
		<u>30,768.71</u>	<u>38,337.04</u>
Current assets			
Financial Assets			
Investments	5	1,560.40	12,246.26
Trade and other receivables	6	28,674.59	25,183.82
Unbilled revenue	7	20,289.55	19,888.31
Cash and cash equivalents	8	45,150.59	25,183.51
Other bank balances	9	639.16	1,867.94
Loans and advances	10	2,699.28	3,643.66
Derivative financial instruments	12	1,971.72	513.99
Other	11	17.86	100.31
Other current assets	13	1,434.48	3,224.31
		<u>102,437.63</u>	<u>91,852.11</u>
Total Assets		<u>133,206.34</u>	<u>130,189.15</u>
EQUITY AND LIABILITIES			
Equity			
Equity Share capital		5,079.03	5,068.34
Other equity		96,854.68	88,211.81
Equity attributable to owners of the parent		<u>101,933.71</u>	<u>93,280.15</u>
Non-current liabilities			
Deferred tax liabilities (Net)		148.33	148.39
		<u>148.33</u>	<u>148.39</u>
Current liabilities			
Financial Liabilities			
Trade payables	14	9,699.55	10,087.29
Other financial liabilities	15	9,562.47	12,703.32
Other current liabilities	16	6,947.68	9,437.25
Provisions	17	3,346.35	3,256.36
Current tax liabilities (net)		1,568.25	1,276.39
		<u>31,124.30</u>	<u>36,760.61</u>
Total Equity and Liabilities		<u>133,206.34</u>	<u>130,189.15</u>

Polaris Consulting & Services Limited

Consolidated Statement of Profit and Loss for the period ended September 30, 2016

Amount in Rs. lakhs

	For the quarter ended			For the period ended		For Year ended
	30-Sep-16	30-Jun-16	30-Sep-15	30-Sep-16	30-Sep-15	31-Mar-16
Revenue from operations	50,672.11	49,550.28	54,249.94	100,222.39	103,530.98	205,135.16
Other income	586.65	748.24	173.46	1,334.89	688.63	1,916.31
Total Income	51,258.76	50,298.52	54,423.40	101,557.28	104,219.61	207,051.47
Expenses						
Employee benefits expense	39,476.32	38,373.86	39,935.39	77,850.18	77,964.19	160,992.30
Depreciation and amortisation expense	578.93	574.97	687.49	1,153.90	1,362.09	2,643.32
Other expenses	5,050.87	5,304.87	5,203.17	10,355.74	10,716.49	20,299.95
Total expenses	45,106.12	44,253.70	45,826.05	89,359.82	90,042.77	183,935.57
Profit/(loss) before exceptional items and tax	6,152.64	6,044.82	8,597.35	12,197.46	14,176.84	23,115.90
Exceptional item	-	-	-	-	-	(2,183.58)
Profit/(loss) before tax	6,152.64	6,044.82	8,597.35	12,197.46	14,176.84	20,932.32
Tax expense						
a) Current tax	1,810.66	1,413.11	2,279.01	3,223.76	4,160.05	7,818.86
b) Provision for taxes relating to earlier years	294.55	6.03	-	300.59	-	1,832.45
c) Deferred tax	(81.98)	636.34	614.39	554.37	643.14	584.39
Profit after tax before share of results of associates	4,129.40	3,989.34	5,703.95	8,118.74	9,373.65	10,696.62
Add: Share of profit from Joint Venture	(14.91)	(16.89)	-	(31.80)	-	(8.19)
Profit/(loss) for the period	4,114.49	3,972.45	5,703.95	8,086.94	9,373.65	10,688.43
Attributable to:						
Owners of the parent	4,114.49	3,972.45	5,705.69	8,086.94	9,376.87	10,693.75
Non-controlling interest	-	-	(1.74)	-	(3.22)	(5.32)
Other comprehensive income						
Items that will not be reclassified to profit or loss						
- Re-measurement gains (losses) on defined benefit plans	-	-	(26.00)	-	13.95	33.13
- Tax impact	-	-	8.84	-	(4.74)	(11.47)
- Equity instruments through other comprehensive income	-	-	-	-	-	(1,025.92)
- Gain on disposal of equity shares by trust	2.26	-	16.49	2.26	16.49	19.84
Items that will be reclassified to profit or loss						
- Exchange differences on translation of foreign operations	(454.91)	(17.09)	(1,111.47)	(472.00)	-	1,707.59
- Net movement on cash flow hedges	1,710.70	(423.88)	2,344.94	1,286.82	752.99	(4,704.21)
- Gain/(Loss) on securities classified as fair value through other comprehensive income	(123.50)	124.14	(2,691.47)	0.64	(3,367.42)	(160.94)
- Reclassification of gain/(loss) on securities classified as fair value through other comprehensive income	39.98	-	(766.53)	39.98	(766.53)	(691.53)
- Income tax effect (including impact of change in rates)	(561.16)	106.59	788.94	(454.57)	1,535.88	1,827.88
Other comprehensive income	613.37	(210.25)	(1,436.27)	403.12	(1,819.39)	(3,005.63)
Total comprehensive income	4,727.86	3,762.20	4,269.42	8,490.06	7,557.48	7,688.12

(Comprising Profit / (Loss) and Other Comprehensive Income for the period)

Weighted avg no: of shares- Basic	101,555,214	101,442,945	100,173,851	101,499,387	100,083,936	100,235,574
Weighted avg no: of shares- Diluted	102,291,411	102,290,348	101,332,702	102,281,729	101,026,749	101,156,801
Basic EPS	4.05	3.92	5.70	7.97	9.37	10.67
Diluted EPS	4.02	3.88	5.63	7.91	9.28	10.57